

Profit & Loss Calculator

If you have ever asked, what is Income, what constitutes the Cost of Goods Sold (CoGS), or how do I calculate the Gross Profit or Loss for any given period, then this calculator package is for you.

To use this package, firstly print page two (this template becomes your worksheet) and fill in the columns with details from your ledger or cash-book. The template suggests items in each category you may wish to include. Then go to page three of this package and use the free 'electronic' calculator to calculate your subtotals and totals.

Don't forget to write the start and finish dates for the period of the Profit & Loss Statement and include your company details (you may wish to use a rubber stamp in the box provided.)

If your page ends up with a number of corrections or numbers crossed-out and/or changed, you can print off another copy of page two and neatly copy the details onto the new page.

The image shows a screenshot of a software application window titled 'Profit & Loss Statement'. The window contains a form with several sections: 'PROFIT & LOSS STATEMENT for the period to', 'INCOME' with a list of items like Sales, Commission, and Fees; 'COST OF GOODS SOLD (CoGS)' with a list of items like Opening Stock, Purchases, and Closing Stock; 'OPERATING EXPENSES' with a list of items like Stationery, Printing, and Telephone; and 'Company Details'. A calculator is overlaid on the bottom right of the window, displaying the number 0.0000000. The calculator has a green screen and a keypad with red function keys and white numeric keys.

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Acceptable to Australian and
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Document Reference:
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**PROFIT & LOSS
STATEMENT**

**for the period
..... to**

INCOME

Sales \$ _____ ._____
 Commissions \$ _____ ._____
 Fees \$ _____ ._____
 Goods & Service Tax (GST) \$ _____ ._____
 Input Tax Credit (ITC) Refunds \$ _____ ._____
TOTAL BUSINESS INCOME \$ _____ ._____

COST OF GOODS SOLD (CoGS)

Opening Stock \$ _____ ._____
Plus Purchases \$ _____ ._____
 = Goods Available for Sale \$ _____ ._____
Less Closing Stock \$ _____ ._____
= COST OF GOODS SOLD \$ _____ ._____

TOTAL BUSINESS INCOME Less CoGS

= GROSS PROFIT/LOSS \$ _____ ._____

Company Details:

OPERATING EXPENSES

Accountant \$ _____ ._____
 Advertising \$ _____ ._____
 Bank Fees \$ _____ ._____
 Credit Card Charges \$ _____ ._____
 Depreciation \$ _____ ._____
 Electricity \$ _____ ._____
 Employees Wages \$ _____ ._____
 Goods & Services Tax (GST) \$ _____ ._____
 Insurance \$ _____ ._____
 Interest paid \$ _____ ._____
 Legal expenses \$ _____ ._____
 Motor Vehicle Expenses \$ _____ ._____
 Postage \$ _____ ._____
 Rent \$ _____ ._____
 Repairs & Maintenance \$ _____ ._____
 Stationery/Printing \$ _____ ._____
 Telephone \$ _____ ._____
TOTAL EXPENSES \$ _____ ._____

GROSS PROFIT Less TOTAL EXPENSES

= NET PROFIT/LOSS \$ _____ ._____

(before Owners Drawings, etc)

Estimated Tax Liability \$ _____ ._____
 Loan Repayments \$ _____ ._____
 Owners Drawings &/or Dividends \$ _____ ._____
 Purchase of Plant & Equipment \$ _____ ._____

TOTAL COVERAGE \$ _____ ._____

PROFIT RESERVES \$ _____ ._____

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